



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2011.

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30/06/2011 (RM'000)	Preceding Year Corresponding Quarter 30/06/2010 (RM'000)	Current Year to date 30/06/2011 (RM'000)	Preceding Period Ended 30/06/2010 (RM'000)
Continuing Operations:				
Revenue	57,910	52,294	114,957	108,025
Cost of sales	(56,624)	(49,999)	(111,686)	(106,104)
Gross profit	1,286	2,295	3,271	1,921
Other operating income	1,346	1,447	2,542	2,822
Finance cost	(619)	(697)	(1,284)	(1,438)
Gain/(loss) on financial assets measured at fair value	-	-	-	-
Share of profit/(loss) of associates	-	-	-	-
Profit before tax	2,013	3,045	4,529	3,304
Income tax expense	(576)	(751)	(1,418)	(1,451)
Profit for the period from continuing operations	1,437	2,294	3,111	1,853
Loss from discontinued operation	-	-	-	-
Profit for the period	1,437	2,294	3,111	1,853
Other Comprehensive Income:				
Gain on revaluation of property, plant and equipment				-
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	1,437	2,294	3,111	1,853
Net Profit/(loss) attributable to:				
Owners of the Parent				
- income from continuing operations	724	2,369	1,583	1,439
- loss from discontinued operations				
Non-Controlling Interest	713	(75)	1,528	360
Profit for the period	1,437	2,294	3,111	1,799
Total comprehensive income attributable to:				
Owners of the Parent	724	2,369	1,583	1,439
Non-Controlling Interest	713	(75)	1,528	360
	1,437	2,294	3,111	1,799
Earnings/(Loss) per share (in sen)				
Basic EPS (in sen)	0.66	2.16	1.44	1.31
Fully diluted EPS (in sen)	N/A	N/A	N/A	N/A

Note:-N/A – Not applicable

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011.**

	Unaudited As at 30/06/2011 RM'000	Audited As at 31/12/2010 RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	258,543	255,462
Investment properties	45,261	45,393
Investment in associated company	0	0
Other Investment	500	500
	304,304	301,355
Current Assets		
Inventories	78,214	86,142
Trade receivables	37,758	36,580
Other receivables	8,171	11,210
Tax recoverable	2,809	2,753
Deposit with licensed banks	12,147	11,022
Cash and bank balances	4,979	7,920
	144,078	155,627
TOTAL ASSETS	448,382	456,982
EQUITY AND LIABILITIES		
Equity attributable to owner of the parents		
Share Capital	109,851	109,851
Share premium	222,900	92,431
Other reserves		130,469
Retained earnings-profit/(loss)	(49,859)	(51,442)
	282,892	281,309
Non-Controlling Interest	22,582	23,479
Total Equity	305,474	304,788
Non-current liabilities		
Amount due to directors	0	0
Deferred Taxation	31,843	31,843
Hire Purchase obligations	347	184
Bank borrowings	20,943	21,553
	53,133	53,580
Current Liabilities		
Trade payables	7,374	6,933
Other payables	47,883	49,392
Provision for liabilities	3,040	3,012
Hire purchase obligations	398	486
Bank borrowings	23,277	30,416
Tax Payable	7,803	8,375
	89,775	98,614
Total Liabilities	142,908	152,194
TOTAL EQUITY AND LIABILITIES	448,382	456,982
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.58	-
	2.56	

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010)



MINHO (M) BERHAD (200930 – H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2011.

	← Attributable to equity holders of the company →								
	← Non-distributable				Distributable				
	Share Capital	Share Premium	Reserve on consolidation	Asset revaluation reserves	Equity component from the replacement warrants	Retained Losses	Total	Non- Controlling Interest	Total Equity
RM'000	RM'000	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000	
Period ended 30 June 2011									
Balance as at 01.01.2011	109,851	92,431	13,464	115,507	1,498	(51,442)	281,309	23,479	304,788
Prior years adjustments	-	-	-	-		-	-		-
As restated	109,851	92,431	13,464	115,507	1,498	(51,442)	281,309	23,479	304,788
Total comprehensive income for the period				-		1,583	1,583	1,528	3,111
Acquisition of additional equity in a subsidiary								244	244
Dividend distributed to Non-Controlling Interest								(2,669)	(2,669)
Balance as at 30.06.2011	109,851	92,431	13,464	115,507	1,498	(49,859)	282,892	22,582	305,474
Period ended 30 June 2010									
Balance as at 01.01.2010	109,851	92,431	13,464	35,399	1,498	(50,482)	202,161	25,906	228,067
Prior years adjustments						145	145		145
Total comprehensive income for the period						1,493	1,493	360	1,853
Acquisition of additional equity in a subsidiary								(286)	(286)
Dividend distributed to Non-Controlling Interest								(2,695)	(2,695)
Balance as at 30.06.2010	109,851	92,431	13,464	35,399	1,498	(48,844)	203,799	23,285	227,084

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010)



CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2011.

	Cumulative Period	
	Current Year	Preceding
	to date 30/06/2011 RM'000	Period Ended 30/06/2010 RM'000
Cash Flows From Operating Activities		
Profit/(Loss) before taxation	4,529	3,304
Adjustments for :		
Depreciation, amortisation and impairment losses	3,462	3,740
Interest income	(180)	(121)
Interest expenses	1,221	1,466
Share of profit in associates		
Fair value gain of financial instruments measured at fair		
Provision:		
Provision for doubtful debts	265	
Write back of provision for doubtful debts	(8)	(78)
Write down of inventories	122	219
Write back of stock value	-	-
Other non-cash items		
(Gain)/loss on disposal of property, plant & equipment	(16)	(190)
Asset written off	-	-
Operating profit before changes in working capital	9,395	8,340
Net change in current assets	9,789	2,886
Net change in current liabilities	(1,040)	(957)
Cash flow from operation	18,144	10,269
Taxes paid	(1,961)	(1,184)
Net Cash Flows From Operating Activities	16,183	9,085
Cash Flows From Investing Activities:		
Purchase of PPE and investment property	(1,785)	(532)
Purchase of freehold land	(4,635)	
Purchase of financial assets	-	-
Acquisition of additional investment in a subsidiary company	(255)	-
Proceeds from sale of non-current assets	25	252
Reclass other investment to deposit with licensed bank	-	-
Dividend received	2,550	2,550
Net Cash Used in Investing Activities	(4,100)	2,270
Cash Flows From Financing Activities:		
Issue of ordinary shares	-	
Bank borrowings and other liabilities (Net)	(11,402)	(15,117)
Dividends paid to non controlling interest in subsidiary company	(2,670)	(2,965)
Net Cash Flows From Financing Activities	(14,072)	(18,082)
Net Increase in Cash and Cash Equivalents	(1,989)	(6,727)
Cash and Cash Equivalents at the beginning of the year	18,942	18,877
Effects of changes in foreign exchange rates	173	325
Cash and Cash Equivalents at end of the period	17,126	12,475
Cash and cash equivalent comprise the following:-		
Bank and cash balances	4,979	4,451
Deposit with license bank	12,147	8,024
	17,126	12,475

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010)



PART A – EXPLANATORY NOTES PURSUANT TO FRS 134: INTERIM FINANCIAL STATEMENT.

1. Basis of preparation and Accounting Policies.

The Interim Financial Report of the Group is unaudited and has been prepared in accordance with the reporting requirements outlined in Financial Reporting Standards ("FRS") 134: "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (Bursa) Listing Requirements and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010.

The statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

The significant accounting policies and method of computation adopted by the Group are consistent with those of the audited financial statements for the financial year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards ("FRSs"), Amendments to FRSs and Interpretations by the Group.

FRS 1	First-time Adoption of Financial Reporting Standards (Revised)
FRS 3	Business Combinations (Revised)
FRS127	Consolidated and Separate Financial Statements (Revised)
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 138	Intangible Assets
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 12	Services Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets from Customers

The principal effects of the changes in presentation change in methods of computation and in accounting policies resulting from the adoption of new and revised FRSs, IC Interpretations and Amendments are set out below:

The above FRSs, Amendments to FRSs and Interpretations have no significant impact on the financial statements of the Group upon their initial application.

2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report of the audited financial statements for the financial year ended 31 December 2010 was not subject to any qualification.



3. Seasonal or Cyclical Factors

The business operations of the Group are generally affected by the monsoon seasons and the major festive seasons namely Hari Raya Aidilfitri and Chinese New Year holidays.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows.

5. Changes In Estimates of Amounts Reported Previously

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years which may have a material effect on the current interim period.

6. Issuances and Repayments of Debt and Equity Securities

There were no issuances or repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares by the Company for the financial period ended 30 June 2011.

7. Dividends Paid

There were no dividends declared and paid by the Company for the financial period ended 30 June 2011.

8. Segment Information

The Group's segment information for the financial period ended 30 June 2011 is as follows:-

	Cumulative Period	
	Current Year to date	Preceding Period Ended
	30.06.2011 <u>RM'000</u>	30.06.2010 <u>RM'000</u>
Segment Revenue		
Revenue from continuing operations:		
Timber Extraction	2,403	4,650
Timber Trading	70,761	68,745
Manufacturing	34,044	27,210
Services & Treatment	12,792	11,632
Others	48	48
Total revenue including inter-company sales	120,048	112,285
Elimination of inter-segment sales	(5,091)	(4,260)
Total revenue from continuing operations	<u>114,957</u>	<u>108,025</u>
Revenue from discontinued operations:	-	-
Total	<u>114,957</u>	<u>108,025</u>



	Cumulative Period	
	Current Year to date	Preceding Period Ended
	30.06.2011 <u>RM'000</u>	30.06.2010 <u>RM'000</u>
Segment Results		
Results from continuing operations:		
Timber Extraction	431	2,512
Timber Trading	1,869	(11)
Manufacturing	3,458	2,058
Services & Treatment	(1,235)	(1,390)
Others	2,556	2,955
Total segment results	7,079	6,124
Eliminations inter-company dividend	(2,550)	(2,820)
Total results from continuing operations	4,529	3,304
Results from discontinued operations:		
Total Segment Results	4,529	3,304
Taxation	(1,418)	(1,451)
Profit/(Loss) for the period from continuing operation	3,111	1,853
Non-Controlling Interest	1,528	360
Net profit for equity holders of the holding company	1,583	1,493

9. Property, Plant, and Equipment.

Carrying Amount of Revalued Assets

The valuations of property, plant, and equipment have been brought forward without amendment from the financial statements for year ended 30 June 2011.

10. Material events Subsequent to the End of the Interim Reporting Period

There are no material events subsequent to the financial period ended 30 June 2011 that have not been reflected in the related financial statements.

11. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2011 except for the changes in the shareholdings of the formerly wholly owned subsidiary, My Squares Development Sdn. Bhd. The authorised capital of My Squares Development Sdn. Bhd. was increased from RM25,000.00 to RM1,000,000.00 and the paid up capital have been raised from RM2.00 to RM500,002. Approximately 500,000 ordinary shares of RM1.00 each were issued for subscription and the company has subscribed 51% (255,000 ordinary shares) while 49 % (245,000 ordinary shares) were subscribed by Pembinaan Infra E& J Sdn. Bhd.



12. Contingent Liabilities – Unsecured

As at 30 June 2011, the Company had contingent liabilities in the form of corporate guarantees given to financial institutions in respect of facilities granted to subsidiary companies amounting to RM118,424,576.71, of which an amount of RM44,294,573.00 were utilized.

13. Capital Commitments

There are no material capital commitments as at the date of this announcement.

14. Related Party Transactions.

The summary of related party transactions for current quarter and cumulative period to date is as follows:-

Related Party	Relationship with Minho Group	Nature of Recurrent Transaction	Recurrent Transaction with Minho or Subsidiary Company	Total Value (Transaction) 01/04/2011 to 30/06/2011 (RM ' 000) Q2 2011		Balance due to / from the companies 30/06/2011 (RM ' 000)	
				Receivables	Payables	Receivables	Payables
D.M. Timber Sdn Bhd	Dato' Loo Keng An, a director and major shareholder of Minho is also a director of D.M. Timber Sdn Bhd.	Purchase of timber.	Lionvest Timber Industries Sdn Bhd		1,522	407	
Minho Kilning (Klang) Sdn Bhd	Minho Kilning (Klang) Sdn Bhd is wholly-owned subsidiary of Minho Holdings Sdn Bhd, a major shareholder of Minho	⁽ⁱⁱ⁾ Rental & Storage Charges.	Syarikat Minho Kilning Sdn Bhd		660		750
Oak Three Sdn Bhd (formerly known as QR Printing Sdn Bhd)	Mr Loo Say Leng and Mr Ng Hoe Chang are directors of Indah Paper Industries Sdn Bhd and QR Printing Sdn Bhd.	Insurance brokerage fee.	Indah Paper Industries Sdn Bhd				3
	Mr Loo Say Leng and Mr Ng Hoe Chang are directors of QR Printing Sdn Bhd and also directors of Minho which owned 100% shares in Syarikat Minho Kilning Sdn Bhd.	Insurance brokerage fee.	Syarikat Minho Kilning Sdn Bhd		13		104



Related Party	Relationship with Minho Group	Nature of Recurrent Transaction	Recurrent Transaction with Minho or Subsidiary Company	Total Value (Transaction) 01/04/2011 to 30/06/2011 (RM ' 000) Q2 2011		Balance due to / from the companies 30/06/2011 (RM ' 000)	
				Receivables	Payables	Receivables	Payables
Sri Temerloh Timber Industries Sdn Bhd	Mr Eng Kin Hong and Mr Ng Chee Min are directors of Lionvest Timber Industries Sdn Bhd are also directors and major shareholders of Sri Temerloh Industries Sdn Bhd.	Purchase of logs	Lionvest Timber Industries Sdn Bhd.		662		207
Mahawangsa Timber Industries Sdn Bhd	Mr Eng Kin Hong and Mr Ng Chee Min are directors and major shareholders of Lionvest Timber Industries Sdn Bhd and Mahawangsa Timber Industries Sdn Bhd.	Purchase of logs.	Lionvest Timber Industries Sdn Bhd.		35		6
		Sales of sawntimber	Lionvest Timber Industries Sdn Bhd.	(13)			
				(13)	2,892	407	1,070

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

15. Review of Performance of the Company and its Principal Subsidiaries

The Group registered total revenue of RM114.96 million for the six months ending 30 June 2011, RM6.93 million or 6% more than the RM108.03 million recorded in the corresponding period last year. The turnover recorded by three of the group's market segments improved by RM10 million. The Manufacturing segment experienced higher demand for sawn timber from local buyers, improved selling prices for timber moulding products and the industrial sack kraft paper bags. In line with improved demand for sawn timber from domestic buyers, the incoming timber for kiln drying process increased, which resulted in higher turnover for Services & Treatment. For Timber Trading segment; the improvement in the turnover was mainly due to better demand for rough sawn timber from buyers in the Euro zone but the average selling price declined. However the increase in turnover by the three above mentioned segments was partially offset by the RM2.25 million decline in turnover of our Timber Extraction segment which experienced slower logging license approval.

The Group pre-tax profit improved from RM3.30 million to RM4.53 million. In line with what was mentioned in the preceding paragraph, three of the Group's market segments i.e. the Timber Trading, Manufacturing and Services & Treatment, registered a combined RM3.44 million increase in pre-tax profit but this was partially offset by a RM2.48 million decline in the pre-tax profit recorded by the Timber Extraction and Others segment.



16. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

Total net revenue after the elimination of inter-company sales for the second quarter of 2011 increased slightly by RM863,000, from RM57.05 million in the first quarter of 2011, to RM57.91 million, up by 2%. However, the total gross revenue for the second quarter of 2011 was RM58.46 million, RM3.12 million lower than the RM61.59 million recorded in the preceding quarter. The decline in gross turnover was offset by the decrease of RM3.99 million in inter-company sales. The Timber Extraction and Manufacturing segments registered an increase of RM4.60 million in their combined turnover but this was more than offset by a huge decline of RM7.32 million in turnover recorded by the Timber Trading segment.

In line with lower gross turnover and the increased of RM1.56 million in the cost of sales, the Group recorded a pre-tax profit of RM2.01 million as compared to a pre-tax profit of RM2.52 million in the first quarter of 2011, down by RM503,000.

17. Prospects for Current Financial Year

Group Performance for the third quarter of year 2011 is expected to remain relatively unchanged as there are no clear indications that the demand for timber and wood-based products will improve significantly in the next quarter.

18. Variance of Actual Profit from Forecast Profit

Not applicable.

19. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/06/2011	30/06/2010	30/06/2011	30/06/2010
	RM'000	RM'000	RM'000	RM'000
Current taxation	(576)	(751)	(1,418)	(1,451)
(Over)/Under provision in respect of prior years	-	-	-	-
Foreign Taxation	-	-	-	-
Deferred Taxation	-	-	-	-
	<u>(576)</u>	<u>(751)</u>	<u>(1,418)</u>	<u>(1,451)</u>
Our share of results of associated companies	-	-	-	-
	<u>(576)</u>	<u>(751)</u>	<u>(1,418)</u>	<u>(1,451)</u>

The effective tax rates for the periods presented above are higher than the statutory tax rate principally due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and also to certain expenses which are not deductible for tax purposes. The provision for deferred taxation on account of assets that were revalued has been written back due to the abolishment of the 5% RPGT.



20. Disposal of Unquoted Investments and Properties

There were no disposals of investments and/or properties for the financial period under review.

21. Quoted Securities

There were no purchases and/or disposals of quoted securities of the Group for the financial period ended 30 June 2011.

22. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 19 August 2011.

23. Group Borrowings

Total Group borrowings as at 30 June 2011 were as follows:-

	<u>RM'000</u>
Long Term Borrowings	
Secured	23,277
Unsecured	0
	<hr/>
	23,277
Short Term Borrowings	
Secured	20,943
Unsecured	0
	<hr/>
	20,943
Total Borrowings	<hr/> 44,220 <hr/>

24. Off Balance Sheet Financial Instruments

There are no material financial instruments with off balance sheet risk as at the date of this report.

25. Material Litigation

As at 19 August 2011, the latest practicable date that is not earlier than 7 days from the issue of this quarterly report, the Group is not engaged in any material litigation except for the following which were reported previously:

- (a). Summon no: G/S MT3-21-222-2006.

On 13 February 2007, a subsidiary of the Company received a writ of summons from the IRB for tax due for year of assessment 2001 and 2002 amounting to RM3.19 million in total. The company has made monthly payments to settle the amount outstanding even though the company's numerous applications for installment payment was rejected by the IRB and as at April 2011, the amount outstanding was reduced to RM2,738,835.06. The hearing that was scheduled on 16 June 2011 was postponed to 11 November 2011.

- (b). Summon No.:63-43 year 2007 from the Ministry of Domestic Trade and Consumer Affairs.

A subsidiary company received a summon from the Ministry of Domestic Trade and Consumer Affairs as announced on 7 May 2007. On 8 April 2011, the company received a letter from its solicitor explaining that the case was classified as Discharge Not Amounting to An Acquittal ("DNAA") as the Court opined that the Prosecution was not ready to proceed with the case.



- (c). Summon No.: M3-87-5 year 2011 from the Ministry of Domestic Trade and Consumer Affairs.

On 31 March 2011, a subsidiary of the company and two (2) of its directors has been served with summons from the Ministry Of Domestic Trade and Consumer Affairs (“the Ministry”). This new summon is to replace summon no.: 63-43 year 2007 as explained in item (b) above. The Ministry has decided to institute fresh proceedings based on the same subject matter and offence by issuing a new summon. Kindly refer to the company announcement on 13 April 2011 for the details of the summon.

The company has engaged a legal firm i.e. Messrs. R.S. Vijay & Co., to represent the company and two (2) of its directors. The hearing scheduled on 18 August is postponed to 8 September 2011.

- (d). Summon No.: MT3-21-124-2007 and MT3-21-353-09.

On 2 August 2007, we received a writ of summon no.: MT3-21-124-2007 from the IRB for a subsidiary company viz. Syarikat Minho Kilning Sdn. Bhd. for outstanding taxes amounting to RM5.7 million. The same subsidiary company received another summon no.: MT3-21-353-09 from IRB for taxes outstanding for year of assessment 2000 amounting to RM4.3 million.

The company has made monthly payments to settle the amount outstanding. Despite the company’s numerous applications for installment payment, our appeal was rejected by the IRB and as at April 2011, the amount outstanding has been reduced to RM3,211,429.90 for summon no.: MT3-21-124-2007 and to RM3,562,133.33 for summon no.: MT3-21-353-09.

Our solicitors have filed a statement of defense with the court. The hearing for Summon No.: MT3-21-124-2007 that was scheduled on 28 June 2011 was postponed to 27 September 2011. As for Summon No.: MT3-21-353-09, the hearing that was scheduled on 20 June 2011 was postponed to 7 September 2011.

- (e). Summon No.: 2INCVC-53-2011

A subsidiary of the company, Syarikat Minho Kilning Sdn. Bhd. received a summon from the IRB on 15 April 2011 for tax outstanding for year of assessment 2006 and 2007 amounting to RM341,802.02. The amount claimed by the IRB comprises RM54,466.39 being the 10% tax penalty due under the tax estimate of CP204 for year 2006 and RM287,335.63 being the additional tax raised for year 2007 including penalty for late payment. Kindly refer to the company announcement on 19 April 2011 for the details of the summon.

The company’s solicitors i.e. Messrs. P.H. Lee & Co., has written to the company informing that the Case Management before the Judge is fixed on 13 December 2011 and trial date is fixed on 6 January 2012.

Apart from the above, there is no other material litigation pending as at the date of this announcement.

26. Dividend

No dividend has been recommended by the Board for the period ended 30 June 2011 (2010: Nil).

27. Earning/ (Loss) Per Share

- (a) Basic earnings/ (loss) per share



Basic earnings/ (loss) per share of the Group is calculated by dividing the net earnings/ (loss) attributable to shareholders for the financial periods under review by the number of ordinary shares on issue during the said financial periods.

- (b) Diluted earnings per share
Not applicable

28. Realised and Unrealised Profit/Loss Disclosures

	As at 30/06/2011	As at 30/06/2010
	RM'000	RM'000
Total retained losses of Minho (M) Berhad and its subsidiaries:		
- Realised	(35,522)	(38,009)
- Unrealised	<u>(14,337)</u>	<u>(13,349)</u>
	(49,859)	(51,358)
Add: Consolidated adjustments	<u>0</u>	<u>145</u>
Total group retained losses as per consolidated accounts	<u>(49,859)</u>	<u>(51,213)</u>

29. Authorisation for issue

This interim financial information has been approved for issue in accordance with a resolution of the Board of Directors dated 26 August 2011.

By order of the Board

Klang, Selangor Darul Ehsan.

Dated: 26 August 2011.